## Message Text

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51

**ACTION EUR-25** 

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-03 PA-03 PRS-01 USIA-15 OC-06 CCO-00 RSR-01

/166 W

----- 001203

R 201550Z AUG 73 FM AMEMBASSY PARIS TO SECSTATE WASHDC 2624 INFO ZEN AMCONSUL BORDEAUX AMCONSUL LYON AMEMSUL MARSEILLE AMCONSUL STRASBOURG AMCONSUL NICE

**UNCLAS PARIS 22208** 

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652 N/A  $\label{eq:tags} \text{TAGS EFIN FR}$  SUBJECT EXCHANGE CONTROLS FOREIGN TOURISTS IN FRANCE

REF PARIS 21679

THIS TEL CORRECTS PARAGRAPH 4 OF REFTEL ON BASIS OF TEXT OF NEW REGULATIONS. NEW PARAGRAPH 4 FOLLOWS:

4. CONTROLS ON CONVERSION OF UNSPENT FRANCS INTO OTHER CURRENCIES BY FOREIGN TOURISTS LEAVING FRANCE HAVE BEEN EASED. PREVIOUSLY, UNSPENT FRANCS BOUGHT AFTER ENTRY INTO FRANCE COULD BE EXCAHNGED ONLY ON PRESENTATION OF (A) CUSTOMS DOCUMENT CERTIFYING FOREIGN BANKNOTES WERE BROUGHT INTO FRANCE AND, (B) BANK RECEIPT SHOWING PURCHASE OF FRANCS AGAINST THESE FOREIGN BANKNOTES. MAXIMUM UNCLASSIFIED

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REPURCHASE OF FOREIGN CURRENCY WAS LESSER OF 500F OR AMOUNT ORIGINALLY

CASHED. CUSTOMS DOCUMENT WAS RARELY ISSUED ON ENTRY, EVEN ON REQUEST, LACKING DOCUMENT, TOURISTS LEAVING COUNTRY WERE THUS GENERALLY REFUSED RECONVERSION. MOREOVER, THERE WAS NO POSSIBILITY FOR CONVERSION BACK INTO FOREIGN CURRENCY OF FRANCS ACQUIRED BY SALE IN FRANCE OF TRAVELER'S CHECKS DENOMINATED IN A FOREIGN CURRENCY. NOW TOURISTS MAY RECONVERT FRANCS BOUGHT WITH TRAVELER'S CHECKS WITH ONLY THEIR EXCHANGE RECEIPT (NOTED AS PAID FOR WITH TRAVELERS CHECKS) AS PROOF. RECONVERTING FRANCS BOUGHT WITH BANKNOTES STILL REQUIRES BOTH CUSTOMS DOCUMENT AND BANK RECEIPT. MAXIMUM RECONVERSION NOW INCREASED TO 5,000F OF AMOUNT ORIGINALLY EXCHANGED.STONE

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 20 AUG 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1973PARIS22208 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: PARIS

Handling Restrictions: n/a

Image Path:

Legacy Key: link1973/newtext/t19730827/aaaaatxq.tel Line Count: 72

Locator: TEXT ON-LINE Office: ACTION EUR

Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: Previous Classification: n/a Previous Handling Restrictions: n/a Reference: PARIS 21679 Review Action: RELEASED, APPROVED Review Authority: kellerpr

Review Comment: n/a Review Content Flags: Review Date: 07 SEP 2001

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <07-Sep-2001 by reddocgw>; APPROVED <15-Jan-2002 by kellerpr>

**Review Markings:** 

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EXCHANGE CONTROLS FOREIGN TOURISTS IN FRANCE

TAGS: EFIN, FR To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005